

4th June, 2020

National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Script Code: 532873

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai-400001

Security Symbol: HDIL

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of resignation of Statutory Auditors of Housing Development and Infrastructure Ltd. (“**Company**”).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”) read with Securities and Exchange Board of India Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019 (“**SEBI Circular**”), we hereby inform you that Mrs. Rajeshwari of M/s Rajeshwari & Associates, Chartered Accountants, Statutory Auditor of the Company, has sent a letter dated June 1, 2020 to Mr. Abhay Manudhane, the Resolution Professional of the Company (Reg No. IBBI/IPA-001/IP-P00054/2017-2018/10128) (“**Resolution Professional**”), as received by the Resolution Professional on June 3, 2020 (“**Auditor Letter**”) stating that due to several health problems she is not in a position to continue as the Statutory Auditor of the Company and requested for the Auditor Letter to be treated as a resignation letter with immediate effect. The Resolution Professional has forwarded a copy of the Auditor Letter to Mr. Darshan Majmudar, Company Secretary of the Company. A copy of the Auditor Letter is enclosed herewith and marked as **Annexure 1**.

Further, on June 3, 2020, Mrs. Rajeshwari of M/s Rajeshwari & Associates, Chartered Accountants, has delivered to the Company, the information required from the auditors as per Annexure A to the SEBI Circular, which is enclosed herewith and marked as **Annexure 2**.

The Company is presently evaluating the Auditor Letter and will take necessary steps.

You are requested to kindly take the above on record.

Yours faithfully,

For **Housing Development and Infrastructure Limited**





A N Manudhane
Resolution Professional

Enclosed:

Annexure 1: Letter dated June 1, 2020 sent by Mrs. Rajeshwari of M/s Rajeshwari & Associates, Chartered Accountants.

Annexure 2: Information required from the auditors as per the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019.

(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20th August, 2019)



RAJESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS

306, Varun, Ambadi Road, Vasai Road [W] 401 202 Email : carajeshwari@yahoo.co.in

☎ : 0250 2334123, 2332279 / 2332289, 📠 : 93234 87548

To

Shri Abhay Manudhane

Resolution Professional.

Dear Sir,

Sub : Letter of Resignation as Statutory Auditor.

Sir, I regret to inform you that due to several health problems, I am not in a position to continue as Statutory Auditor for Housing Development and Infrastructure Limited for F.Y. 2019-20. I am a Senior Citizen suffering from Diabetes, High BP, Thyroid, HLA B27 positive and sensorineural hearing loss (SNHL) in which a person cannot understand the speech (words) of the persons in video conferences, meetings with groups of people etc. In support of this, I am sending you some scanned copies of my medical reports to you. Accordingly I request you to treat this as my resignation letter with immediate effect and acknowledge the same.

Sir, please send me signed/certified financials for Q2 and Q3 accordingly I can submit you the review reports for the quarters.

Thanking you,
Yours faithfully,

Rajeshwari

(S.V.N. RAJESHWARI)

F.R.No. 123005 W

Dated 01.06.2020

Information from the Statutory Auditor upon resignation in pursuance of SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019.

Sl. No. Particulars	Remarks
1 Name of the listed entity	Housing Development and Infrastructure Limited (HDIL) CIN No. L70100MH1996PLC101379
2 Details of the statutory Auditor	
a. Name	Rajeshwari & Associates
b. Address	306, VARUN BUILDING Above Bharat Co-op. Bank Ambadi Road Vasai Road (west) - 401 202
c. Phone Number	0250- 2334123 Mobile - 9323487548
d. Email	Cararajeshwari@yahoo.co.in
3 Details of association with the listed entity	
a. Date on which the Statutory Auditor was appointed	The shareholders at 21 st Annual General Meeting held on 29 th September 2017 for a period of five years
b. Date on which the term of the Statutory Auditor was scheduled to expire	Until conclusion of 26 th Annual General Meeting for the financial year 2021-22
c. Prior to resignation, the latest Audit Report/limited review report submitted by the Auditor and date of its submission	Limited Review Report for the quarter ended 30 th June 2019 was submitted by Statutory Auditor on 14 th August 2019.

4 Detailed Reasons for resignation :	Resignation due to severe, various health Problems (various health reports have been enclosed)
5 In case of any concerns, efforts made by the Auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6 In case the information requested by the Auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient, appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management	Not Applicable
b. Whether the lack of information would have significant impact on the financial statements/ results	Not Applicable
c. Whether the Auditor has performed alternative procedures to obtain appropriate evidence for the purposes of Audit/ limited review as laid down in SA 705 (Revised)	Not applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis previous audit audit/limited review reports were issued.	Not Applicable

7. Any other facts relevant to the Resignation :	The resignation is due to severe health problems health problems
--	--

Declaration :

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Signature of the authorised signatory

For Rajeswari & Associates
Chartered Accountants
ICAI Firm Registration No. 123005W

Rajeswari

(S.V.N. RAJESWARI)
M. No. 112940

Date : 03/06/2020
Place : Mumbai