

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone unaudited Results for the Quarter and Nine Months Ended 31st December, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations	8,807	30,000	9,910	55,467	34,644	38,775
2	Other Income	388	409	202	1,271	774	1,462
3	Total Income (1+2)	9,195	30,409	10,112	56,738	35,418	40,237
4	EXPENSES						
	Cost of materials consumed	3,322	4,024	9,204	12,644	25,056	35,321
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(502)	11,768	(10,380)	13,583	(21,052)	(34,346)
	Employee benefits expense	521	576	490	1,701	2,176	3,082
	Finance costs	4,226	6,017	7,393	15,630	21,200	26,786
	Depreciation and amortization expense	106	138	168	408	514	677
	Other expenses	444	1,148	529	1,907	2,282	2,772
	Total expenses (4)	8,117	23,671	7,404	45,873	30,176	34,292
5	Profit/(loss) before exceptional items and tax (3-4)	1,078	6,738	2,708	10,865	5,242	5,945
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	1,078	6,738	2,708	10,865	5,242	5,945
8	Tax expense:						
	(a) Current tax	193	1,289	740	2,319	1,119	1,133
	(b) Deferred tax	(31)	(15)	50	(69)	(198)	(238)
	(c) Income tax on earlier years	-	-	-	-	(4,482)	(4,482)
		162	1,274	790	2,250	(3,561)	(3,587)
9	Profit/(loss) for the period (7-8)	916	5,464	1,918	8,615	8,803	9,532
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans (Expenses)/ Income	(65)	5	(39)	(70)	(37)	96
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		(65)	5	(39)	(70)	(37)	96
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	851	5,469	1,879	8,545	8,766	9,628
12	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	45,400	45,400	43,400	45,400	43,400	43,400
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				11,25,391	10,97,417	11,02,479
14	Earnings per equity share:						
	(1) Basic	0.19	1.20	0.44	1.88	2.71	2.22
	(2) Diluted	0.19	1.22	0.44	1.88	2.71	2.19

Particulars	Quarter ended 31.12.2018
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th February, 2019
- Previous year/period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company has evaluated its operating segments in accordance with ind AS 108, and has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- Revenue from the certain projects is recognised by applying Percentage of Completion Method in compliance of Guidance Note on Accounting for Real Estate Transaction (Revised 2012) issued by the Institute of the Chartered Accountants of India. However, for the ongoing projects as on the date of introduction of Guidance Note on Accounting for Real Estate Transaction (Revised 2012) and also where Company has already commenced the recognition of the revenue from the projects, the Company follows completed project method of accounting ("Project Completion Method of Accounting") where in allocable expenses incurred during the year are debited to work-in-progress account and the income is accounted for as and when the projects get completed or substantially completed and also the revenue is recognised to the extent it is probable and the economic benefits will flow to the Company and the revenue can be reliably measured. In accordance with the said Guidance Note the Company has recognised Revenue on percentage completion method from its project Budget Home to the extent of completion with effect from 1st April, 2017.
- During the quarter, the Company has made allotment of 2,00,00,000 warrants @ Rs. 31.10 to the promotor.

 Place : Mumbai
 Date :14th February, 2019


 Chairman of Board Meeting


HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31st December, 2018

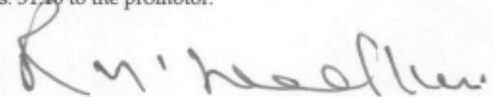
(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations	22,206	30,000	9,910	68,866	34,644	38,775
2	Other Income	388	409	182	1,271	718	1,387
3	Total Income (1+2)	22,594	30,409	10,092	70,137	35,362	40,162
4	EXPENSES						
	Cost of materials consumed	2,500	4,024	9,120	11,824	30,310	42,309
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	9,019	10,386	(12,419)	19,797	(32,620)	(49,929)
	Employee benefits expense	540	591	509	1,750	2,235	3,160
	Finance costs	7,592	7,396	9,455	22,275	27,286	34,918
	Depreciation and amortization expense	106	138	168	409	519	683
	Other expenses	456	1,159	574	1,949	2,459	2,975
	Total expenses (4)	20,213	23,694	7,407	58,004	30,189	34,116
5	Profit/(loss) before exceptional items and tax (3-4)	2,381	6,715	2,685	12,133	5,173	6,046
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	2,381	6,715	2,685	12,133	5,173	6,046
8	Tax expense:						
	(a) Current tax	441	1,289	740	2,321	1,119	1,195
	(b) Deferred tax	(31)	(15)	51	(68)	(197)	(234)
	(c) Income tax on earlier years	-	-	(2)	-	(4,484)	(4,484)
		410	1,274	789	2,253	(3,562)	(3,523)
9	Profit/(loss) for the period (7-8)	1,971	5,441	1,896	9,880	8,735	9,569
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans (Expenses)/ Income	(67)	5	(36)	(72)	(34)	100
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		(67)	5	(36)	(72)	(34)	100
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,904	5,446	1,860	9,808	8,701	9,669
12	Net profit/(loss) for the period attributable to						
	Owners of the parent	1,971	5,441	1,896	9,881	8,737	9,572
	Non controlling interest	-	-	-	(1)	(2)	(3)
13	Total comprehensive income for the period attributable to						
	Owners of the parent	1,904	5,446	1,860	9,809	8,703	9,672
	Non controlling interest	-	-	-	(1)	(2)	(3)
14	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	45,400	45,400	43,400	45,400	43,400	43,400
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				11,42,917	11,12,896	11,18,063
16	Earnings per equity share:						
	(1) Basic	0.42	1.20	0.43	2.16	2.00	2.23
	(2) Diluted	0.42	1.21	0.43	2.16	2.00	2.22

Particulars	Quarter ended 31.12.2018
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

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Chairman of Board Meeting

