

**HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED**  
**Statement of Standalone unaudited Results for the Quarter ended 30th June, 2017**

Sr. No.	Particulars	(rs. in lacs)			
		Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue From Operations				
2	Other Income	8,582	13,209	26,054	71,081
3	<b>Total Income (1+2)</b>	403	2,150	473	3,537
4	<b>EXPENSES</b>	<b>8,985</b>	<b>15,359</b>	<b>26,527</b>	<b>74,618</b>
	Cost of materials consumed				
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	8,134	28,241	9,888	59,811
	Employee benefits expense	(9,622)	(29,873)	1,062	(45,935)
	Finance costs	917	758	1,055	3,792
	Depreciation and amortization expense	7,265	7,213	8,000	30,018
	Other expenses	175	174	191	734
	<b>Total expenses (4)</b>	1,233	1,295	1,791	5,342
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>8,102</b>	<b>7,808</b>	<b>21,987</b>	<b>53,762</b>
6	Exceptional Items	883	7,551	4,540	20,856
7	<b>Profit/(loss) before tax (5-6)</b>	-	-	-	-
8	Tax expense:	883	7,551	4,540	20,856
	(a) Current tax				
	(b) Deferred tax	318	1,614	414	4,482
	(c) Income tax on earlier years	(218)	(10)	16	1,250
		-	-	-	(2,400)
9	<b>Profit/(loss) for the period (7-8)</b>	<b>100</b>	<b>1,604</b>	<b>430</b>	<b>3,332</b>
10	Other Comprehensive Income	783	5,947	4,110	17,524
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans (Expenses)/ Income	(8)	(31)	7	(43)
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>775</b>	<b>5,916</b>	<b>4,117</b>	<b>17,481</b>
12	Paid-up Equity Share Capital (Face value of share ` 10/- each)	43,400	43,400	41,900	43,400
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				1,088,651
14	Earnings per equity share (for continuing operation):				
	(1) Basic	0.18	1.37	0.98	4.08
	(2) Diluted	0.18	1.37	0.98	4.08
	<b>Particulars</b>	<b>Quarter ended 30.06.2017</b>			
	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				
	Received during the quarter	-			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	1			
		-			
<b>Notes :-</b>					
1 The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 11th August, 2017					
2 Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.					

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- 3 National Company Law Tribunal have admitted application under Insolvency & Bankruptcy Code 2016 filed by Union Bank of India against Guruashish Construction Private Limited, 100% subsidiary and appeal has been filed to stayed the proceedings against the admission
- 4 The Company has evaluated its operating segments in accordance with ind AS 108, and has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- 5 Revenue from the projects is recognised by applying Percentage of Completion Method in compliance of Guidance Note on Accounting for Real Estate Transaction (Revised 2012) issued by the Institute of the Chartered Accountants of India. However, for the ongoing projects as on the date of introduction of Guidance Note on Accounting for Real Estate Transaction (Revised 2012) and also where Company has already commenced the recognition of the revenue from the projects, the Company follows completed project method of accounting ("Project Completion Method of Accounting") where in allocable expenses incurred during the year are debited to work-in-progress account and the income is accounted for as and when the projects get completed or substantially completed and also the revenue is recognised to the extent it is probable and the economic benefits will flow to the Company and the revenue can be reliably measured. In accordance with the said Guidance Note the Company has recognised Revenue on percentage completion method from its project Budget Home to the extent of completion with effect from 1st April, 2017.

Place : Mumbai  
Date :11th August, 2017



Chairman of Board Meeting

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED					
Statement of Consolidated unaudited Results for the Quarter ended 30th June, 2017					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue From Operations				
2	Other Income	8,582	13,209	26,071	72,377
3	<b>Total Income (1+2)</b>	383	2,128	450	3,451
4	<b>EXPENSES</b>	8,965	15,337	26,521	75,828
	Cost of materials consumed				
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	11,331	79,863	11,965	117,825
	Employee benefits expense	(14,932)	(84,427)	(4,534)	(116,154)
	Finance costs	938	779	1,083	3,887
	Depreciation and amortization expense	9,246	10,030	11,460	42,824
	Other expenses	178	176	197	750
	<b>Total expenses (4)</b>	1,351	1,337	1,838	5,528
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	8,112	7,758	22,009	54,660
6	Exceptional Items	853	7,579	4,512	21,168
7	<b>Profit/(loss) before tax (5-6)</b>	-	-	-	-
8	Tax expense:	853	7,579	4,512	21,168
	(a) Current tax				
	(b) Deferred tax	318	1,503	415	4,432
		(218)	(12)	15	1,248
9	<b>Profit/(loss) for the period (7-8)</b>	100	1,491	430	5,680
10	Other Comprehensive Income	753	6,088	4,082	15,488
A (i)	Items that will not be reclassified to profit or loss				
	Depreciation on Investment Property	-	-	-	-
	Remeasurements of the defined benefit plans	(9)	(30)	7	(44)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (ii)	Items that will be reclassified to profit or loss				
	Mat Credit Availed	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	2,400
		(9)	(30)	7	2,356
11	<b>Total comprehensive income for the period (9+10)</b>	744	6,058	4,089	17,844
12	Net profit/(loss) for the period attributable to				
	Owners of the parent	754	6,089	4,089	15,499
	Non controlling interest	(1)	(1)	(7)	(11)
13	<b>Total comprehensive income for the period attributable to</b>				
	Owners of the parent	745	6,059	4,096	17,855
	Non controlling interest	(1)	(1)	(7)	(11)
14	Paid-up Equity Share Capital (Face value of share ` 10/- each)	43,400	43,400	41,900	43,400
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				1,104,200

16 Earnings per equity share (for continuing operation):				
(1) Basic				
(2) Diluted	0.17	1.40	0.98	4.16
	0.17	1.40	0.98	4.16

**Notes :-**

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 11th August, 2017
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- National Company Law Tribunal have admitted application under Insolvency & Bankruptcy Code 2016 filed by Union Bank of India against Guruashish Construction Private Limited, 100% subsidiary and appeal has been filed to stayed the proceedings against the admission
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 Chairman of Board Meeting