

Ref No: HDIL/CSD/CH/2015-16/000255

May 28, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Regd. office :
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Mumbai 400 051.
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www.hdil.in
CIN No. L70100MH1996PLC101379

Sub: Outcome of Board Meeting held on May 28, 2016

Ref: Our letter dated May 20, 2016 bearing Ref No: HDIL/CSD/CH/2015-16/000253

Dear Sir / Madam,

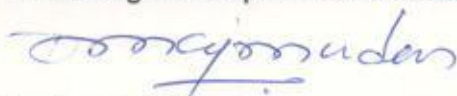
Pursuant to Regulation 33 and Regulations 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Housing Development and Infrastructure Limited ("the Company") at its Meeting held today at 12:30 p.m. and concluded at 1:45 p.m. inter alia has

- Approved the Audited Financial Results and Accounts for the fourth Quarter and financial year ended as on March 31, 2016, on standalone as well as on consolidation basis.
- Considered to issue security up to US\$ 350 million, subject to approval of the Members.
- Considered Preferential offer and issue of upto ₹150 Crore in share warrants, convertible into equity shares of Face Value of ₹10/- each to Mr. Sarang Wadhawan, Promoter of the Company, subject to approval of the Members.
- Appointed Mr. Ashok Kumar Gupta as Independent Director of the Company, subject to approval of the Members.

Please find enclosed copies of the Audited Financial Results for your record and reference.

Thanking You

Yours truly,
for Housing Development and Infrastructure Limited



Darshan D. Majmudar
Chief Financial Officer & Company Secretary

Encl: as above

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Audited Financial Results for the Quarter and year ended on 31st March, 2016
PART I

Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
						(₹ in lacs)
(1)	a. Income from operations	33,741	31,664	15,360	1,15,356	1,00,564
	b. Other operating Income	594	603	285	1,590	1,683
	TOTAL REVENUE	34,335	32,267	15,645	1,16,946	1,02,247
(2)	EXPENDITURE					
	a. Cost of material consumed	18,305	18,301	19,580	81,348	77,481
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,006)	(8,873)	(23,488)	(56,135)	(67,055)
	d. Employee benefit expenses	1,086	1,137	1,001	4,353	4,119
	e. Depreciation and amortisation expenses	133	146	469	576	1,532
	f. Other expenses	3,928	2,069	1,986	8,866	7,111
	TOTAL	14,446	12,780	(452)	39,008	23,188
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	19,889	19,487	16,097	77,938	79,059
(4)	Other Income	485	642	623	2,301	6,065
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	20,374	20,129	16,720	80,239	85,124
(6)	Finance Costs					
	a) Project Specific finance costs	12,239	10,715	11,354	46,358	49,719
	b) Other finance cost	1,243	1,115	772	4,870	5,625
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6,892	8,299	4,594	29,011	29,780
(8)	Exceptional items	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	6,892	8,299	4,594	29,011	29,780
(10)	Tax expense	1,279	(994)	1,404	2,407	7,916
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	5,613	9,293	3,190	26,604	21,864
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	5,613	9,293	3,190	26,604	21,864
(14)	Share of profit/(loss) in Associates	-	-	-	-	-
(15)	Minority share of profit / (Loss)	1	1	(1)	10	2
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	5,614	9,294	3,189	26,614	21,866
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	10,72,875	10,38,568
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	1.34	2.27	0.71	8.19	5.20
	(b) Diluted	1.34	2.27	0.71	8.19	5.20
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	1.34	2.27	0.71	8.19	5.20
	(b) Diluted	1.34	2.27	0.71	8.19	5.20
	Particulars					Quarter ended 31.03.2016
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					-
	Received during the quarter					1
	Disposed of during the quarter					1
	Remaining unresolved at the end of the quarter					-

Audited Consolidated Statement of Assets and Liabilities as at

CIN No. L70100MH1996PLC101379

		(₹ in lacs)	
Particulars	Year Ended	Year Ended	
	31.03.2016	31.03.2015	
	(Audited)	(Audited)	
A EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share capital	41,900	41,900	
(b) Reserves and surplus	10,72,875	10,38,568	
(c) Money received against share warrant			
Sub-total-Shareholders' fund	11,14,775	10,80,468	
(2) Minority interest	727	737	
(3) Non-current liabilities			
(a) Long-term borrowings	90,206	1,06,167	
(b) Deferred tax liabilities (net)	1,846	1,894	
(c) Long-term provisions	227	167	
Sub-total -Non-current Liabilities	92,279	1,08,228	
(4) Current liabilities			
(a) Short-term borrowings	1,92,766	1,64,573	
(b) Trade payables	48,978	44,643	
(c) Other current liabilities	3,00,181	3,41,693	
(d) Short-term provisions	15,182	21,488	
Sub-total -Current Liabilities	5,57,107	5,72,397	
TOTAL - EQUITY AND LIABILITIES	17,64,888	17,61,830	
B ASSETS			
(1) Non-current assets			
(a) Fixed assets	13,728	12,003	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	12,963	15,965	
(d) Long term loans and advances	8,227	7,283	
(e) Other non-current assets			
Sub-total- Non-current assets	34,918	35,251	
(2) Current assets			
(a) Current investments	895	795	
(b) Inventories	13,64,032	13,02,897	
(c) Trade receivables	26,351	30,417	
(d) Cash and cash equivalents	14,248	18,914	
(e) Short-term loans and advances	3,24,444	3,68,556	
(g) Other current assets	-	-	
Sub-total- Current assets	17,29,970	17,26,579	
TOTAL- ASSETS	17,64,888	17,61,830	

Notes :-

- The above results have been reviewed by the Audit Committee at their meetings held on 28th May, 2016.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 19,800 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

 Place : Mumbai
 Date: 28th May, 2016



 Rakesh Kumar Wadhawan
 Executive Chairman

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Audited Results for the Quarter and year ended 31st March, 2016

PART I

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(1)	a. Income from operations	33,640	31,664	14,438	1,15,255	98,860
	b. Other operating Income	591	599	279	1,575	1,664
	TOTAL REVENUE	34,231	32,263	14,717	1,16,830	1,00,524
(2)	EXPENDITURE					
	a. Cost of material consumed	12,037	13,628	17,636	55,912	66,060
	b. Purchase of stock- in- trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	467	(634)	(18,303)	(15,795)	(36,784)
	d. Employee benefits expense	1,129	1,101	952	4,265	3,868
	e. Depreciation and amortisation expense	127	138	276	548	671
	f. Other expenses	3,815	2,025	1,933	8,606	5,830
	h. TOTAL	17,575	16,258	2,494	53,536	39,645
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16,656	16,005	12,223	63,294	60,879
(4)	Other Income	475	641	623	2,280	8,568
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17,131	16,646	12,846	65,574	69,447
(6)	Finance Costs					
	a. Project Specific finance cost	9,103	7,238	7,326	30,855	32,843
	b. Other finance cost	1,242	1,114	770	5,865	5,851
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6,786	8,294	4,750	28,854	30,753
(8)	Exceptional items	-	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	6,786	8,294	4,750	28,854	30,753
(10)	Tax expense	1,247	(996)	1,406	2,358	8,120
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	5,539	9,290	3,344	26,496	22,633
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Net Profit / (Loss) for the period (11+12)	5,539	9,290	3,344	26,496	22,633
(14)	Share of profit/(loss) in Associates	-	-	-	-	-
(15)	Minority share of profit	-	-	-	-	-
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	5,539	9,290	3,344	26,496	22,633
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,900	41,900	41,900	41,900
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,57,819	10,23,606
(16)	i. Earning per share - (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	1.32	2.27	0.75	8.17	5.49
	(b) Diluted	1.32	2.27	0.75	8.17	5.49
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	1.32	2.27	0.75	8.17	5.49
	(b) Diluted	1.32	2.27	0.75	8.17	5.49

Particulars	Quarter ended 31.03.2016
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Audited Standalone Statement of Assets and Liabilities as at

		(₹ in lacs)	
Particulars	Year Ended		
	31.03.2016	31.03.2015	
A	EQUITY AND LIABILITIES		
(1) Shareholders' Fund			
(a) Share capital	41,900	41,900	
(b) Reserves and surplus	10,57,820	10,23,606	
	10,99,720	10,65,506	
(2) Non-current liabilities			
(a) Long-term borrowings	16,307	22,837	
(b) Deferred tax liabilities (net)	1,885	1,927	
(c) Long-term provisions	224	164	
	18,416	24,928	
(3) Current liabilities			
(a) Short-term borrowings	1,78,762	1,44,994	
(b) Trade payables	45,300	40,172	
(c) Other current liabilities	2,19,189	3,02,656	
(d) Short-term provisions	15,118	21,470	
	4,58,369	5,09,292	
	15,76,505	15,99,726	
B	ASSETS		
(1) Non-current assets			
(a) Fixed assets	13,660	11,907	
(b) Non-current investments	1,20,667	1,23,643	
(c) Long term loans and advances	42	37	
	1,34,369	1,35,587	
(2) Current assets			
(a) Current investments	101	2	
(b) Inventories	11,06,331	10,90,536	
(c) Trade receivables	16,318	19,096	
(d) Cash and cash equivalents	13,694	18,689	
(e) Short-term loans and advances	3,05,692	3,35,816	
	14,42,136	14,64,139	
	15,76,505	15,99,726	

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 28th May, 2016.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter under consideration, the Company has repaid the debts aggregating to ₹ 19,773 lacs.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter.



 Rakesh Kumar Wadhawan
 Executive Chairman

 Place : Mumbai
 Date: 28-May-2016