

Press Release

**HDIL announces 2nd Quarter Results:
Consolidated Half Yearly Income Rs. 972crores
Total income has increased by 12.61%**

- **HDIL Half Yearly PBT is Rs.464.15crores**
- **Half Yearly PAT is Rs.337.93crores**
- **Half Yearly EBIDTA margins at 56.09%**

Mumbai, 11th November 2011: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate company's in the country has announced its results today for Q2 ended 30th September 2011. The total income of the company for the quarter is Rs.450.09crores and PAT available for appropriation is Rs. 148.54crores.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman and Managing Director of HDIL** said, "We are pleased to report a satisfactory result for this quarter taking into consideration the challenging market environment. We have also started the possession of our project Industrial Park located at Virar East. As a part of our strategy we will continue to focus on execution and timely possession of residential projects, besides our ongoing SRA projects, to leverage the company's growth in the coming quarters".

Key Business Highlights:

- HDIL started possession of Industrial Park project located at Virar East
- Cash flow from operations is positive by approximately Rs.99crores
- Net Debt to equity for the quarter 0.42

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development & Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 235.53 million square feet as on 30th September 2011, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects.

HDIL is currently executing the largest SRA project for rehabilitation of approx. 85,000 slum dwellers under expansion & modernization of Chhatrapati Shivaji International Airport, Mumbai Approx. 33,000 housing units is under construction for MIAL Slum Rehabilitation Project

For additional information, you may visit www.hdil.in