

Press release

HDIL announces 4th Quarter Results

~ Net profit for the quarter is Rs.197.32 crores; PAT up by 7.55% YOY ~

~ Consolidated Net profit for the year 2010-11 at Rs 822.34 crores; PAT up by 43.71% YOY ~

- **HDIL Net Income for the year 2010-11 is at Rs.1899.88 crores as compared to previous year 2009-10 Rs.1536.63 crores YOY**
- **EBITDA margins improved approximately 40% YOY**
- **Ongoing construction of approximately 92 mn sq.ft**

Mumbai, 27th May 2011: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies has announced its results for Quarter 4, FY11 today. The Turnover stands at Rs. 1849.99 crores and PAT available for appropriation is Rs.1328.10 crores.

Commenting on the results, **Mr. Sarang Wadhawan, Managing Director of HDIL** said “We are very pleased to report a strong financial performance, including a significant percentage rise in revenues by approximately 23% YOY. We have remained bullish even in a challenging business environment and our focus will continue to remain on the execution of our projects. Approximately 92 million sq. ft. is currently under construction which includes number of ongoing projects with a combination of Residential, Commercial & SRA.”

Key Business Highlights:

- HDIL had launched the second phase of Whispering Towers, its premier luxury residential project being developed at Mulund (W)
- Cash flow from operations are positive for the fourth quarter
- During the year 2010-11 company has launched approximately 75 lakh sq.ft as compared to 45 lakh sq.ft corresponding in the year 2009-10 total estimated sales of Rs.2888.67 crores as compared to Rs.1677.06 crores
- The company follows project completion method of accounting; approximately Rs.6000 crores of sales to be recognized over the next three years.

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development & Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 236.95 million square feet as on 31st March 2011, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects.

HDIL is currently executing the largest SRA project for rehabilitation of approx. 85,000 slum dwellers under expansion & modernization of Chhatrapati Shivaji International Airport, Mumbai. Approx. 33,000 housing units is under construction for MIAL Slum Rehabilitation Project

For additional information, you may visit www.hdil.in