

HDIL announces Q1 Results:

PAT Margins up by 118.02% YOY.

- ***Turnover has increased YOY by 52.67%***
- ***Revenue up by 52.26% YOY***
- ***EBITDA margins improved YOY by 116.40%***
- ***EPS growth more than 65% YOY***

Mumbai, July 29th, 2010: Housing Development and Infrastructure Limited (HDIL), a leading real estate developer has announced its results for Q1 ended 30th June 2010. The Turnover stands at Rs. 450.92 crores and PAT available for appropriation is Rs. 234.31 crores.

Commenting on the results, Mr. Sarang Wadhawan, Managing Director of HDIL said *“We are very pleased to report strong financial results including a significant percentage rise in revenues by 52.26% compared to the same quarter of the previous financial year. We have performed well in a challenging environment, by delivering value for our customers and adding to an already impressive property portfolio.”*

Mr. Wadhawan further added, *“The Indian economy and realty market are projected to grow favorably, thereby providing us with the opportunity to further expand and consolidate our presence in the real estate market.”*

Business Highlights.

- HDIL plans to launch four to six million square feet of residential projects in the current financial year.
- Phase 1 of Mumbai International Airport Slum Rehabilitation project, a Vital Public Project, is on schedule.

- HDIL launches 'The Meadows' at Goregaon, 75% of the project sold off in the first week.
- HDIL Entertainment (100% subsidiary of HDIL) currently operates 13 screens and plans to add 10 screens within a year in Mumbai. The company will also expand on a PAN India basis with flagship multiplex projects in cities like Kolkata.

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Ltd. (HDIL) is among the top five listed companies in India, active on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). With a land reserve of 220.86 million square feet, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been involved in several urban development projects and the Mumbai International Airport Rehabilitation Project - one of the Vital Public Project's of its kind - is currently in the advance stages of Phase I of execution.

With a significant presence in the Mumbai Metropolitan Region, HDIL is developing projects at Pune, Hyderabad & Kochi and is also considering expanding into hotel projects, Special Economic Zone (SEZ) developments and mega-structure complexes, which are large-scale mixed-use retail, commercial and residential developments.

For additional information, you may visit www.hdil.in.

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