

Press Release

## **HDIL announces 1<sup>st</sup> Quarter Results:**

**Standalone: Net profit at Rs 209.07 crores**  
**Consolidated: Net profit at Rs 189.39 crores**

- **HDIL Income on a standalone basis at Rs. 539.44 crores for the 1st quarter 2011**
- **EBDITA on a standalone basis at Rs. 303.09 crores for the 1st quarter 2011**
- **HDIL Income on a consolidated basis at Rs. 522.07 crores for the 1st quarter 2011**
- **EBDITA on a consolidated basis at Rs. 304.01 crores for the 1st quarter 2011**

**Mumbai, 12<sup>th</sup> August 2011:** Housing Development and Infrastructure Limited (HDIL), one of the largest real estate company's in the country has announced its results for Q1 ended 30th June 2011. Income stands at Rs. 539.44 crores on a standalone basis and PAT available for appropriation is Rs.209.07 crores.

Commenting on the results, **Mr. Sarang Wadhawan, Managing Director - HDIL** said "We are pleased to report a satisfactory growth this quarter despite adverse environment. While we understand that the real estate sector is currently in a difficult phase, we continue to focus on the execution of our residential projects. A significant development for us this quarter is the commencement of shifting of eligible families for the first phase of the Mumbai International Airport (MIAL), slum rehabilitation project.

### Key Business Highlights:

- HDIL announced the shifting of eligible slum dwellers from Mumbai International Airport slums (MIAL) to Kurla Premiere compound and allotment letters have been issued for the same. The shifting is a part of the Phase I of the MIAL slum rehabilitation project undertaken by the company.
- Approximately 91 million sq. ft. sale area of our projects are currently under construction which includes total no of ongoing projects with a combination of Residential, Commercial & SRA
- Launch of Whispering Towers Phase II - Approximately 0.8 million sq.ft
- The net debt equity ratio stands at 0.42
- Debt on a standalone basis reduced from Rs. 4195.39 crores to Rs. 4,058.34 crores showing a decrease of around 3.27%
- Debt on a consolidated basis reduced from Rs. 4319.79 crores to Rs. 4,179.98 crores showing a decrease of around 3.23%
- Rs. 170 crores of long term debt raised during the quarter

### **About Housing Development and Infrastructure Ltd. (HDIL)**

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Housing Development & Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 236.30 million square feet as on 30<sup>th</sup> June 2011, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects.

HDIL is currently executing the largest SRA project for rehabilitation of approx. 85,000 slum dwellers under expansion & modernization of Chhatrapati Shivaji International Airport, Mumbai. Approx. 33,000 housing units is under construction for MIAL Slum Rehabilitation Project

For additional information, you may visit [www.hdil.in](http://www.hdil.in)