

Press Release

HDIL announces Q3 Results

Net profit at Rs 251.92 crores; PAT up by 54.78% YOY

- **HDIL Income at Rs. 483.47 crores for the 3rd quarter 2011**
- **Turnover stands at Rs.455.35 crores as compared to 408.88 crores YOY**
- **EBITDA margins improved 36.70% YOY**

Mumbai, February 11th, 2011: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies has announced its results for Q3 ended 31st December 2010 today. The Turnover stands at Rs.455.35 crores and PAT available for appropriation is Rs. 251.92 crores.

Commenting on the results, **Mr. Sarang Wadhawan, Managing Director, HDIL** said - "We are pleased to report strong financial results with a significant growth of 54.78% in PAT as compared to the corresponding period of the previous financial year. The cash flows generated from our operations have continued to remain stable and we are confident, going forward this will only improve. Our sustained performance every quarter reflects our robust growth. We continue to focus on affordable housing, slum rehabilitation and redevelopment projects.

Key Business Highlights:

- HDIL launched Paradise City, affordable township project in Palghar (W), more than 5000 apartments were sold within a week
- Over a period of one year, HDIL has launched 10 residential projects and sold more than 13mn. sq ft of apartments
- Our ongoing residential projects are 12.22 mn sq ft and HDIL plans to launch residential portfolio of approximately 27 mn sq ft in next six months. The company plans to launch projects in Pune, Shahad, Panvel and Boisar in Mumbai outskirts and Kandivali within Mumbai
- HDIL Entertainment launched its first ever multiplex in Kolkatta

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Ltd. (HDIL) is among the top five listed companies in India, active on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) since July 2007. With a land reserve of 237.75 million square feet as on 31st December 2010, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects.

HDIL is currently executing the largest SRA project for rehabilitation of approx. 85,000 slum dwellers under expansion & modernization of Chhatrapati Shivaji International Airport, Mumbai Approx. 33,000 housing units is under construction for MIAL Slum Rehabilitation Project

For additional information, you may visit www.hdil.in