

HDIL announces 2nd Quarter Results: Revenue at Rs 381.04 crores

- *PBT Margins have improved by 55% over the first quarter 2009-10*
- *HDIL Income at Rs.381.04 crores for the 2nd quarter 2009-10, impressive growth of 20% as compared to 1st quarter 2009-10*
- *Strong Balance sheet with Debt/equity ratio at 0.49 as compared to 0.92 in 1st quarter 2009-10*

MUMBAI – October 29, 2009: Housing Development and Infrastructure Limited (HDIL), a leading real estate developer has announced its results for the second quarter ended 30th September 2009. The Turnover stands at Rs. 381.04 crores and PAT available for appropriation is Rs. 148.59 crores.

Commenting on the results, **Mr. Sarang Wadhawan, Managing Director of HDIL** said -“As the market confidence is coming back we are expecting a healthy rise in demand for our affordable residential properties & TDR. PBT margins have improved by over 50 % as compared to 1st quarter 2009-10.” He added, “Currently we have launched around 4 million sq.ft. of commercial projects including industrial park at Virar, HDIL plans to launch 4-5 million sq.ft. of residential projects over next four to six months”.