

Transformational Living Experience at Nahur: HDIL Announces Launch of Majestic Towers

- *To generate approximately 1,000 units for premium residential housing at Nahur, nestled between Bhandup and Mulund*
- *Provides two way accessibility from both the arterial roads of the Eastern Express Highway and the LBS Marg*

Mumbai, Nov 25, 2009 – India’s leading real estate developer Housing Development and Infrastructure Limited (HDIL) announced that it now brings premium living and contemporary lifestyle at Majestic Towers - a residential project at Nahur (West), nestled between Bhandup and Mulund. The site is easily accessible, located five minutes away from the nearest railway station - Nahur. It is centrally located with two way accessibility from both the arterial roads of the Eastern Express Highway and the LBS Marg, situated about one kilometer away.

Mr. Sarang Wadhawan Managing Director of HDIL said, “HDIL has been always committed to catering to the aspirations of the Indian middle class for premium apartments at realistic prices. The benefit of such launches is not just housing, but a truly transformational living experience for people and communities that reside.”

HDIL will build 1000 elegant, space-efficient housing units of carpet areas varying between 1075-1570 sq feet and offering two, two and a half and three bedroom apartments. As part of the project, HDIL will construct a landscaped 80,000 square feet recreational area that will contain two level basement plus six podium to provide adequate parking space for nearly 1600 cars. The 4 towers of quake-resistant residential units meet all standard norms for high-rise structures, with delivery scheduled by 2012.

The project spread across 12 acres is expected to transform the living experience for the Nahur region. Built in an eco-friendly environment with ultra modern amenities that include: landscaped gardens, club house spread over an area of 10,000 square feet, gymnasium, swimming pool, children’s play area, rain water harvesting and backup generator for essential services. From a security perspective each house will be provided with CCTV with intercom connectivity throughout the complex and fire fighting facilities will also be available for the project.