

## **HDIL launches Metropolis Tower with a prestigious deal with Future Group.**

**Mumbai 22, February 2010:** HDIL, one of India's leading real estate & infrastructure companies & Future Group India's Premier Retail Business House have agreed on a pre lease for entire retail space at Metropolis Tower. The project has over a million sq ft mixed use development of which 10% area has been leased to the Future Group.

Metropolis Tower a prime mixed use development has office spaces, retail, entertainment and hospitality. Located in the affluent locality of 4 bungalows, Metropolis Tower is located on the J. P road next to the upcoming metro station. Centrally located within the upscale residential & business districts of 4 Bungalows, Versova & Lokhandwala, Metropolis Tower will be an iconic landmark that will cater to all business, entertainment, retail and F&B needs of this prime area.

Mr Sarang Wadhawan, MD, HDIL said "We are extremely pleased to welcome Future Group into Metropolis Tower. The very brand denotes a varied shopping experience that will capture the entire locale. Metropolis Tower is built on a formidable grid of planning and we are sure that it will soon be a premium business & entertainment destination in the city. This deal signifies that the commercial & retail real estate are on an upswing & the real estate market has significantly recovered post correction."

Mr Sunil Biyani, Director, Future Group commented "HDIL & Future group are two conglomerates that are leaders in their respective segments. With HDIL we are assured that Metropolis Tower is not only centrally located ensuring we get good footfalls but is also meticulously planned and constructed. We are sure that this is just the beginning of a long association."

### **About Future Group**

Future Group, led by its founder and Group CEO, Mr Kishore Biyani, is one of India's leading business houses with businesses spread across the consumption space in segments like retail, financial services and logistics.

Led by its flagship enterprise, Pantaloon Retail, the group operates close to 17 million square feet of retail space in 73 cities and towns and 65 rural locations across India. Headquartered in Mumbai (Bombay), Pantaloon Retail employs around 30,000 people and is listed on the Indian stock exchanges. The company follows a multi-format retail strategy that captures almost the entire consumption basket of Indian customers. In the lifestyle segment, the group operates Pantaloons, a fashion retail chain and Central, a chain of seamless malls. In the value segment, its marquee brand, Big Bazaar is a hypermarket format that combines the look, touch and feel of Indian bazaars with the choice and convenience of modern retail.

The group's specialty retail formats include supermarket chain - Food Bazaar, sportswear retailer - Planet Sports, electronics retailer - eZone, home improvement chain - Home Town and rural retail chain Aadhaar, among others. It also operates popular shopping portal [www.futurebazaar.com](http://www.futurebazaar.com).

Future Group believes in developing strong insights on Indian consumers and building businesses based on Indian ideas, as espoused in the group's core value of 'Indian-ness.' The Group's corporate credo is, 'Rewrite rules, Retain values'.

For details, visit [www.pantaloon.com](http://www.pantaloon.com) and [www.futuregroup.in](http://www.futuregroup.in)

**About Housing Development and Infrastructure Ltd.**

Housing Development and Infrastructure Ltd. (HDIL) is among the top five listed companies in India, active on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). With a land reserve of 194.36 million square feet, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been involved in several urban development projects and the Mumbai International Airport Rehabilitation Project - one of the Vital Public Infrastructure Project's of its kind - is currently in the advance stages of Phase I of execution.

With a significant presence in the Mumbai Metropolitan Region, HDIL is developing projects at Pune, Hyderabad & Kochi and is also considering expanding into hotel projects, Special Economic Zone (SEZ) developments and mega-structure complexes, which are large-scale mixed-use retail, commercial and residential developments.

For additional information, you may visit [www.hdil.in](http://www.hdil.in).