



Regd. office :  
 9 - 01, HDIL Towers,  
 Anant Kanekar Marg,  
 Bandra (E)  
 Mumbai 400 051.  
 T +91 22 2658 3500  
 F +91 22 2658 3535  
 www.hdil.in

b. Non - encumbered						
Number of Shares	179974655	169419718	179974655	169419718	179974655	169419718
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.15	61.50	50.15	61.50	50.15	61.50
Percentage of Shares (as a % of the total share capital of the Company)	50.15	61.50	50.15	61.50	50.15	61.50

**Statement of Assets and Liabilities as at 31st March, 2010**

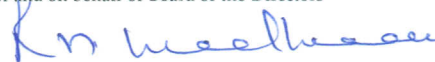
	Stand alone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Audited)	(Audited)	(Audited)	(Audited)
(1) Shareholders Fund :				
a. Share capital	35,884.27	27,549.27	35,884.27	27,549.27
b. Reserves and surplus	668,090.08	419,215.29	660,602.63	414,632.73
c. Share warrant	7,800.00	-	7,800.00	-
(2) Loan Funds	405,171.69	414,331.97	410,171.69	414,331.97
(3) Minority interest			0.45	0.32
(4) Deferred tax liability (net)	533.32	240.15	512.39	237.66
	<b>1,117,479.36</b>	<b>861,336.68</b>	<b>1,114,971.43</b>	<b>856,751.95</b>
(5) Fixed Assets	18,298.05	7,275.07	20,469.62	7,493.35
(6) Goodwill			25,906.02	4,784.69
(7) Investments	59,647.64	30,291.93	24,290.77	24,908.75
(8) Current assets, loans and advances:				
a. Inventories	803,366.24	644,169.59	875,665.29	691,280.01
b. Sundry debtors	20,071.76	16,539.74	20,298.91	16,691.13
c. Cash and bank balances	78,738.79	7,516.53	79,176.78	7,548.93
d. Other current asset	279.07	201.30	279.12	201.31
e. Loans and advances	220,531.63	218,300.07	156,492.95	170,772.42
	<b>1,122,987.49</b>	<b>886,727.23</b>	<b>1,131,913.05</b>	<b>886,493.80</b>
(9) Less : Current Liabilities and Provisions:				
a. Current Liabilities	80,227.48	61,148.09	84,356.08	65,204.27
b. Provisions	3,226.34	1,809.46	3,251.95	1,724.37
	<b>83,453.82</b>	<b>62,957.55</b>	<b>87,608.03</b>	<b>66,928.64</b>
Net Current Assets	<b>1,039,533.67</b>	<b>823,769.68</b>	<b>1,044,305.02</b>	<b>819,565.16</b>
(10) Miscellaneous expenditure (Not written off or adjusted)	-	-	-	-
	<b>1,117,479.36</b>	<b>861,336.68</b>	<b>1,114,971.43</b>	<b>856,751.95</b>

**Notes :-**

- The above audited results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 28, 2010.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- During the year under review 7,03,50,000 equity shares of Rs. 10/- each were issued and allotted to QIB at a premium of Rs. 230/- per share. 2,60,00,000 Convertible warrants were issued to one of the promoter at a price of Rs. 240/- each and against subscription of the full amount, 1,30,00,000 equity shares were allotted to the promoter on 31/03/2010. Out of the remaining 1,30,00,000 warrants, 80,00,000 equity shares have been further allotted on 28/05/2010. Remaining 50,00,000 warrants will be converted upon receipt of subscription. On account of such allotments paid up capital of the Company as on 31/03/2010 was Rs. 3,58,84,26,760/- and security premium was Rs. 34,20,81,58,457/- and as on 28/05/2010 Paid up capital is 3,66,84,26,760/- and Security premium is Rs. 36,04,81,58,457/-.
- During the year, the Company has received Rs. 1375.00 Crores towards Secured NCD and have repaid Rs. 1035.00 Crores of existing NCDs.
- The status of complaints received from investors and redressal thereof during quarter ended March 31, 2010 is as follows:

Complaints pending at the beginning of quarter	Complaints received during the quarter	Complaints resolved during the quarter	Complaints pending at the end of quarter
NIL	2	2	NIL

For and on behalf of Board of the Directors



 Rakeshkumar Wadhawan  
 Executive Chairman

 Place: Mumbai  
 Date : 28th May, 2010