

Unaudited Financial Results for the quarter ended December 31, 2010

(₹ in lacs)

Sr. No	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine months Ended 31.12.2010 (Unaudited)	Nine months Ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
(1)	a. Income from operations	45,535	40,888	127,892	105,792	149,199
	b. Other operating Income	-	-	-	-	-
	TOTAL REVENUE	45,535	40,888	127,892	105,792	149,199
(2)	EXPENDITURE					
	a. (Increase)/decrease in stock-in-trade and work-in-progress	(100,844)	(37,821)	(221,171)	(111,607)	(159,197)
	b. Cost of construction and development	106,011	50,623	229,681	135,748	191,477
	c. Purchase of traded goods	-	-	-	-	-
	d. Transfer to Investment/Fixed Assets	(903)	(2,814)	(2,211)	(4,972)	(6,907)
	e. Project specific interest	11,897	9,631	36,770	31,904	43,665
	f. Employees cost	1,086	729	3,105	1,821	2,603
	g. Depreciation / Amortisation	151	117	502	295	510
	h. Other expenditure	1,635	1,643	4,536	4,396	6,389
	i. TOTAL	19,033	22,108	51,212	57,585	78,540
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26,502	18,780	76,680	48,207	70,659
(4)	Other Income	2,812	2,659	9,622	7,720	10,759
(5)	Profit before interest and exceptional items (3+4)	29,314	21,439	86,302	55,927	81,418
(6)	Interest	2,034	1,920	6,368	5,482	7,890
(7)	Profit after interest but before exceptional items (5-6)	27,280	19,519	79,934	50,445	73,528
(8)	Exceptional items (Loss by fire)	450	-	450	-	-
(9)	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	26,830	19,519	79,484	50,445	73,528
(10)	Tax expense	1,638	3,242	9,575	8,561	13,299
(11)	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	25,192	16,277	69,909	41,884	60,229
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Tax adjustment for earlier years	-	-	-	-	(564)
(14)	Net Profit (+) / Loss (-) (11+12-13)	25,192	16,277	69,909	41,884	59,665
(15)	Minority share of profit	-	-	-	-	-
(16)	Net Profit (+) / Loss (-) for the year	25,192	16,277	69,909	41,884	59,665
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,500	34,584	41,500	34,584	35,884
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	668,090
(19)	Earning per share (EPS)					
	a. EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	- Basic	6.07	4.71	18.20	13.04	18.23
	- Diluted	5.94	4.56	17.91	12.78	17.81
	b. EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	- Basic	6.07	4.71	18.20	13.04	18.23
	- Diluted	5.94	4.56	17.91	12.78	17.81
(20)	Public shareholding					
	Number of Shares	254978178	178772958	254978178	178772958	178868021
	Percentage of Shareholding	61.44	51.69	61.44	51.69	49.85
(21)	Promoters and Promoter group					
	a. Pledged / Encumber					
	Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non - encumbered					
	Number of Shares	160025808	167069718	160025808	167069718	179974655
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.56	48.31	38.56	48.31	50.15
	Percentage of Shares (as a % of the total share capital of the Company)	38.56	48.31	38.56	48.31	50.15



Notes:-

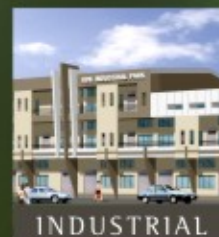
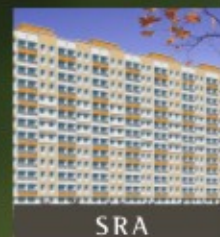
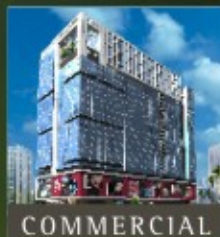
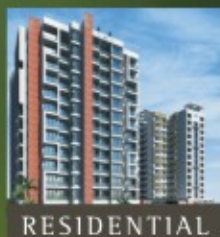
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th February, 2011. The financial results were subjected to limited review by the Auditors.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- During the quarter, the Company has acquired 69% of the paidup share capital of Lashkaria Construction Private Limited. Thereby, Lashkaria Construction Private Limited has become the subsidiary.
- On 18th November, 2010 office of the Company situated at 9th floor, HDIL Towers got extensively damaged by fire, wherein Company's property and records were destroyed. In the financial results, exceptional items amounting to ₹ 4.50 Crores (net of insurance claims and salvage) represent loss by fire.
- The status of complaints received from investors and redressal thereof during quarter ended 31st December, 2010 is as follows:

Complaints pending at the beginning of quarter	Complaints received during the quarter	Complaints resolved during the quarter	Complaints pending at the end of quarter
0	9	9	0

For and on behalf of Board of the Directors
sd/-

Rakeshkumar Wadhawan
Executive Chairman

Place : Mumbai
Date : 11th February, 2011



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