

Regd. office :
 9 - 01, HDIL Towers,
 Anant Kanekar Marg,
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HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED						
Unaudited Financial Results for the quarter ended September 30, 2010						
(₹ in lacs)						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Six months ended	Six months ended	Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	a. Income from operations	37,265	35,370	82,357	64,904	149,199
	b. Other operating Income	-	-	-	-	-
	TOTAL REVENUE	37,265	35,370	82,357	64,904	149,199
(2)	EXPENDITURE					
	a. (Increase)/decrease in stock-in-trade and work-in-progress	(50,585)	(37,428)	(120,327)	(73,784)	(159,197)
	b. Cost of construction and development	48,932	43,309	123,670	85,125	191,477
	c. Purchase of traded goods	-	-	-	-	-
	d. Transfer to Investment/Fixed Assets	(311)	-	(1,309)	(2,158)	(6,907)
	e. Project specific interest	12,989	9,273	24,874	22,273	43,665
	f. Employees cost	982	560	2,018	1,092	2,603
	g. Depreciation / Amortisation	160	94	351	179	510
	h. Other expenditure	1,536	1,686	2,971	2,776	6,389
	i. TOTAL	13,703	17,494	32,248	35,503	78,540
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	23,562	17,876	50,109	29,401	70,659
(4)	Other Income	3,388	2,735	6,810	5,061	10,759
(5)	Profit before interest and exceptional items (3+4)	26,950	20,611	56,919	34,462	81,418
(6)	Interest	2,119	1,850	4,264	3,538	7,890
(7)	Profit after interest but before exceptional items (5-6)	24,831	18,761	52,655	30,924	73,528
(8)	Exceptional items	-	-	-	-	-
(9)	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	24,831	18,761	52,655	30,924	73,528
(10)	Tax expense	3,546	3,902	7,937	5,318	13,299
(11)	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	21,285	14,859	44,718	25,606	60,229
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Tax adjustment for earlier years	93	-	95	-	(564)
(14)	Net Profit (+) / Loss (-) (11+12-13)	21,378	14,859	44,813	25,606	59,665
(15)	Minority share of profit	-	-	-	-	-
(16)	Net Profit (+) / Loss (-) for the year	21,378	14,859	44,813	25,606	59,665
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,500	34,584	41,500	34,584	35,884
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	668,090
(19)	Earning per share (EPS)					
	a. EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	- Basic	5.67	4.34	12.13	8.29	18.23
	- Diluted	5.60	4.24	11.97	8.17	17.81
	b. EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	- Basic	5.67	4.34	12.13	8.29	18.23
	- Diluted	5.60	4.24	11.97	8.17	17.81
(20)	Public shareholding					
	Number of Shares	254978178	17862958	254978178	178622958	178868021
	Percentage of Shareholding	61.44	51.65	61.44	51.65	49.85
(21)	Promoters and Promoter group					
	a. Pledged / Encumber					
	Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.

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b. Non - encumbered					
Number of Shares	160025808	167219718	160025808	167219718	179974655
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.56	48.35	38.56	48.35	50.15
Percentage of Shares (as a % of the total share capital of the Company)	38.56	48.35	38.56	48.35	50.15

Statement of Assets and Liabilities as at

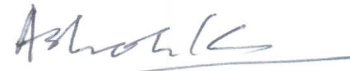
	(₹ in lacs)		
	Six months ended		Year Ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
(1) Shareholders Fund :			
a. Share capital	41,500.40	34,584.27	35,884.27
b. Reserves and surplus	851,363.74	604,130.20	668,090.08
c. Share warrant	18,334.00	25,700.00	7,800.00
(2) Loan Funds	413,331.65	327,113.78	405,171.69
(3) Deferred tax liability (net)	617.26	300.45	533.32
	1,325,147.05	991,828.70	1,117,479.36
(4) Fixed Assets	17,637.32	10,087.35	18,298.05
(5) Investments	94,314.10	50,776.70	59,647.64
(6) Current assets, loans and advances:			
a. Inventories	923,693.21	717,954.03	803,366.24
b. Sundry debtors	45,079.90	33,087.65	20,071.76
c. Cash and bank balances	120,371.92	11,033.72	78,738.79
d. Other current asset	226.25	186.91	279.07
e. Loans and advances	267,757.84	234,120.71	220,531.63
	1,357,129.12	996,383.02	1,122,987.49
(7) Less : Current Liabilities and Provisions:			
a. Current Liabilities	136,068.78	65,491.94	80,227.48
b. Provisions	7,864.71	(73.57)	3,226.34
	143,933.49	65,418.37	83,453.82
Net Current Assets	1,213,195.63	930,964.65	1,039,533.67
	1,325,147.05	991,828.70	1,117,479.36

Notes :-

- The above unaudited results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2010 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- During the quarter, 50,00,000 convertible warrants were converted on 29th July, 2010 into one equity share of ₹ 10/- each at a premium of ₹ 230/- per share to one of the promoters.
 - During the quarter, the company has issued further 2,60,00,000 Convertible warrants to one of the promoters of the Company on 29th July, 2010 at ₹ 275/- per warrant as per SEBI (ICDR) Regulations, 2009 and subsequent to the approval of Stock Exchanges, the said warrants have been allotted on 9th September, 2010.
- During the quarter, Company has allotted 4,31,61,310 Equity shares of ₹ 10/- each at a premium of ₹ 258.18 each under QIP. The paid up capital of the Company stands to ₹ 4,15,00,39,860/-.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The status of complaints received from investors and redressal thereof during quarter ended September 30, 2010 is as follows:

Complaints pending at the beginning of quarter	Complaints received during the quarter	Complaints resolved during the quarter	Complaints pending at the end of quarter
0	6	6	0

For and on behalf of Board of the Directors


 Chairman

 Place: Mumbai
 Date : 11-Nov-2010