



b. Non - encumbered											
Number of Shares	164,136,808	160,025,808	164,136,808	160,025,808	160,025,808	164,136,808	160,025,808	164,136,808	160,025,808	160,025,808	
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.17	38.56	39.17	38.56	38.56	39.17	38.56	39.17	38.56	38.56	
Percentage of Shares (as a % of the total share capital of the Company)	39.17	38.56	39.17	38.56	38.56	39.17	38.56	39.17	38.56	38.56	
(1) Paid up Debt Capital represents Debentures (Listed Debentures - ₹ 16,200 lacs and Unlisted Debentures - ₹ 3,515 lacs)											
(2) Debt to Equity : Debt / Net Worth (Debt : Secured Loans + Unsecured Loans and Net Worth : Equity Share Capital + Reserve & Surplus)											
(3) Debt Service Coverage Ratio: EBIT / (Interest + Scheduled Principal Repayments during the period)											
(4) Interest Service Coverage Ratio : EBIT / Interest											
<b>Statement of Assets and Liabilities as at</b>											
(₹ in lacs)											
Sr. No.	Particulars	Stand alone			Consolidated						
		Half Year ended	Corresponding Half Year	Year Ended	Half Year ended	Corresponding Half Year Ended	Year Ended				
		30.09.2011	30.09.2010	31.03.2011	30.09.2011	30.09.2010	31.03.2011				
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)				
(1)	Shareholders Fund :										
	a. Share capital	41,900	41,500	41,500	41,900	41,500	41,500	41,500	41,500	41,500	
	b. Reserves and surplus	933,526	851,364	896,288	925,760	840,245	881,283	840,245	881,283		
	c. Share warrant	15,220	18,334	25,920	15,220	18,334	25,920	15,220	18,334	25,920	
(2)	Loan Funds	404,741	413,332	419,540	416,263	418,332	431,980	416,263	418,332	431,980	
(3)	Minority interest	-	-	-	459	-	463	-	-	463	
(4)	Deferred tax liability (net)	827	617	657	995	596	685	995	596	685	
		<b>1,396,214</b>	<b>1,325,147</b>	<b>1,383,905</b>	<b>1,400,597</b>	<b>1,319,007</b>	<b>1,381,831</b>	<b>1,400,597</b>	<b>1,319,007</b>	<b>1,381,831</b>	
(5)	Fixed Assets	26,796	17,637	26,879	32,258	23,227	31,922	32,258	23,227	31,922	
(6)	Goodwill	-	-	-	18,327	25,966	22,025	18,327	25,966	22,025	
(7)	Investments	78,594	94,314	78,595	5,176	20,388	5,201	5,176	20,388	5,201	
(8)	Current assets, loans and advances:										
	a. Inventories	1,048,453	923,693	1,008,648	1,179,671	1,002,490	1,141,524	1,179,671	1,002,490	1,141,524	
	b. Sundry debtors	27,200	45,080	34,285	44,692	45,879	36,110	44,692	45,879	36,110	
	c. Cash and bank balances	21,263	120,372	22,601	21,626	120,634	22,970	21,626	120,634	22,970	
	d. Other current asset	154	226	255	159	226	258	159	226	258	
	e. Loans and advances	452,633	267,758	414,117	388,718	244,225	354,967	388,718	244,225	354,967	
		<b>1,549,703</b>	<b>1,357,129</b>	<b>1,479,906</b>	<b>1,634,866</b>	<b>1,413,454</b>	<b>1,555,829</b>	<b>1,634,866</b>	<b>1,413,454</b>	<b>1,555,829</b>	
(9)	Less : Current Liabilities and Provisions:										
	a. Current Liabilities	231,209	136,069	187,684	259,507	156,140	219,331	259,507	156,140	219,331	
	b. Provisions	27,670	7,864	13,791	30,523	7,888	13,815	30,523	7,888	13,815	
		<b>258,879</b>	<b>143,933</b>	<b>201,475</b>	<b>290,030</b>	<b>164,028</b>	<b>233,146</b>	<b>290,030</b>	<b>164,028</b>	<b>233,146</b>	
	Net Current Assets	<b>1,290,824</b>	<b>1,213,196</b>	<b>1,278,431</b>	<b>1,344,836</b>	<b>1,249,426</b>	<b>1,322,683</b>	<b>1,344,836</b>	<b>1,249,426</b>	<b>1,322,683</b>	
(10)	Miscellaneous expenditure (Not written off or adjusted)	-	-	-	-	-	-	-	-	-	
		<b>1,396,214</b>	<b>1,325,147</b>	<b>1,383,905</b>	<b>1,400,597</b>	<b>1,319,007</b>	<b>1,381,831</b>	<b>1,400,597</b>	<b>1,319,007</b>	<b>1,381,831</b>	

**Notes :-**

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on 11<sup>th</sup> November, 2011.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- SEBI has cleared Company of the alleged violations of the provisions of clauses 35 and 41 of the Listing Agreement and Regulations 3(d) and 4 (2) of the SEBI (PF UTP) Regulations, 2003.
- In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th September, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 04; disposed off during the quarter 04; remaining unresolved at the end of the quarter Nil

For and on behalf of Board of the Directors

Place : Mumbai  
Date : 11th November, 2011

Rakeshkumar Wadhawan  
Executive Chairman